

Minutes of July 7, 2009 Board of Directors Meeting

The regular monthly meeting of the Board of Directors of the Bath High School Preservation was held on Tuesday, July 7, 2009, at 7:00 P.M., at the Bath Christian Church, the President of BHSP presiding and the Secretary present.

Directors Present: Claudia W. Alligood, James Russell Boyd, Marti Buchanan, Jim Cox, Surry Everett, Tom Haigwood, Sandra Harrison, Keith Mason, June Wallace

Also Present: Peggy Daw, Bobby Roberson, Mike Godley, Sue B. Conway, Susan Modlin, Harold Cutler, Jack Wallace, and Nelda Ormond.

Peggy Daw called the meeting to order and welcomed the new board members. She asked should a new Chairman of the Board be appointed at this time, Sandra Harrison moved that this position be tabled until new by-laws are updated and approved, Jim Cox seconded the motion. Motion passed. Peggy will continue to lead meetings until that time.

Minutes of the June 2, 2009 Board Meeting were approved as corrected on a motion made by Sandra Harrison and seconded by James Russell Boyd. Motion passed.

Mike Godley presented the Treasurer's Report. June 2009 receipts totaled \$798.00. Expenditures totaled \$281.00. The ending balance of cash in all accounts totaled \$14,482.00. Sandra Harrison asked for clarification of the three checking accounts: Checking - \$12,033; Window I - \$2153; and Window II - \$296. After discussion, motion was made by Keith Mason to close the Window I accounts and move to checking account. Marti Buchanan seconded. Motion passed. Claudia Alligood made motion to accept Treasurer's Report. Sandra Harrison seconded. Motion passed. Surry Everett offered comments regarding techniques for improving the format of the treasurer's report including capabilities of specific software.

James Russell Boyd presented a draft Agreement of Sale dated 5-28-2009 between the Town of Bath and BHSP. In consideration of the sum of \$100,000.00, BATH does agree to sell and convey, and BHSP does agree to accept as purchaser pursuant to the Preservation Agreement, all the property described in the exhibit, upon terms and conditions. Discussion followed. Tom Haigwood moved that the draft sale agreement be approved in principle; subject to review and approval of the preservation trust agreement and restrictive covenant, by James Russell Boyd and Keith Mason on behalf of the BHSP. June Wallace seconded the motion. Motion passed.

Claudia Alligood distributed Raffle Tickets to the staff and reviewed upcoming Auction and Raffle Event.

Sandra Harrison urged the Board to read current by-laws.

The meeting was adjourned at 9:00 P.M.

The next meeting date: August 4, 2009

Minutes submitted by Secretary, Sue Brinn Conway

Date Approved: _____

Peggy Daw, President

Attest:

Sue B. Conway, Secretary

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BHSP June 2009 Statement of Receipts and Disbursements

Receipts	Budget	Year to date	June
Golf	\$2,500		
Raffle	\$7,100		
Santas	\$1,000	\$1,183	\$180
Oyster Roast	\$2,600	\$6,321	
Sales	\$3,500	\$1,083	\$193
Grants	\$3,500		
Donations	\$2,500	\$805	
Window Donations	\$5,500	\$4,500	\$250
Membership Dues	\$5,000	\$2,360	\$175
Prizes		\$25	
Total	\$33,200	\$16,277	\$798

Disbursements				
Advertising		\$2,000	\$152	\$17
Cost of Goods Resold		\$1,750	\$1,972	
Services	Landscaping	\$2,500	\$480	\$240
Construction	Window	\$9,000		
	Roof	\$3,100		
	Doors	\$6,000		
Professional Fees		\$4,000	\$1,666	
Supplies		\$2,000	\$1,059	\$7
Utilities		\$500	\$105	\$17
Printing		\$1,500	\$670	
Postage		\$1,000	\$250	
Insurance		\$300	-\$50	
Dues & Registrations		\$1,000	\$50	
Rent			\$130	
Sales Tax			\$7	0
Total		\$34,650	\$6,491	\$281
Net Change in Cash		-\$1,450	\$9,785	\$516

Current Bank Balances

Southern Bank & Trust	
Checking	\$12,033
Window I	\$2,153
Window II	\$296
Total Cash on hand	\$14,482

As of 06/30/2009

