

Bath High School Preservation Board of Directors Meeting – May 4, 2010

The regular monthly meeting of the Board of Directors of Bath High School Preservation was held on Tuesday, May 4, 2010, at 7:00 P.M. at the Bath Christian Church, the President of BHSP presiding.

Directors Present: Claudia Alligood, James Russell Boyd, Marti Buchanan, Jim Cox, Tom Haigwood, Sandra Harrison, Nelda Ormond, June Wallace

Also Present: Peggy Daw, Sue Conway, Susan Modlin, Starlon Credle, and Elaine Harrison

- I. **Call to Order** – Peggy Daw called the meeting to order.
- II. **Secretary's Report** – Minutes of the April Board Meeting were approved as corrected.
- III. **Treasurer's Report** – The Treasurer's report was distributed. Motion was made to accept update by Sandra Harrison and seconded by Nelda Ormond. Motion passed.

IV. Committee Reports

Fundraising Committee – Claudia reported that the bingo fundraiser netted \$500 net profit. Bath Fest is scheduled for 5/15 and will be managed by Jeannie and Terry Woolard. The Golf Tournament is scheduled for 5/22. Claudia asked board whether the price of the Raffle Tickets should be \$50 or \$100. Motion was made by Sandra Harrison and seconded by Tom Haigwood to keep the tickets at \$100.00. Motion passed. Claudia reminded the Board that they voted in October of 2009 to keep \$5000 available for necessary expenditures and the remainder of fundraising monies is to be slated for payment of the building. She stated “we must keep tight purse strings until the building is paid for.”

Publicity Committee – Marti reported that the newsletter would be completed and mailed by May 14.

Membership Committee – Nelda reported that 480 letters were mailed last weeks soliciting membership dues.

Building Committee – Sandra reported the following members of the building committee, Horace Waters, Jim Cox, Susan Modlin, Wallace Selby, LeRae Umphleet, Tom Haigwood and Sandra, met on April 10 to walk around the building and assess the prioritized needs for the initial phase of stabilization and drying-in the school. The committee unanimously agreed on the following priorities: 1) Roof Replacement, 2) Windows, 3) Brick (tuck & seal), 4) Office Wing (floor joist).

Other points brought before the Board were guidelines for awarding contracts, and safety issues due to extensive water damage this past year. The committee recommended to cease workdays and tours because of the unsafe environment. Also, the committee asks for the board's approval to

solicits quotes for Liability Insurance for the building once contract is signed.

Claudia Alligood made motion to accept and approve recommendations of the building committee. Nelda Ormond seconded the motion. Motion passed.

V. Old and Unfinished Business

- A. Property Update – All information requested by town council has been received. Discussion by the board members followed regarding the town council’s delay in signing contract and due to this delay has caused additional expense from further weather damage and the rising cost of materials. Difficult decisions will have to be made if delay is continued.
- B. Lowe’s Grant – Sandra Harrison presented copy of the Lowe’s grant which was submitted on April 30, 2010.

VI. New Business

Reminders to the board members of the Bath Historic Foundation meeting on June 11, the Bath Fest on May 15, and the BHSP Membership Meeting on June 1.

The meeting was adjourned at 8:30 P.M.

The next meeting date: June 1, 2010.

Date Approved: _____

Peggy Daw, President

Attest:

Sue Conway, Secretary

BHSP Statement of Receipts and Disbursements

April 30, 2010

Receipts	2010 Budget	2010 Year to date	April
Golf	2,500	-	-
Raffle	10,000	-	-
Auction Sales	10,000	-	-
50/50 Raffle Ticket Proceeds	500	680	-
Santas	1,000	790	-
Oyster Roast Tickets	6,000	8,055	-
Excess Oyster Sales		590	-
Beverage Sales		617	-
General Merchandise Sales	550	101	-
Grants	2,500	-	-
Donations	1,000	1,990	50
Building Purchase Donations	5,000	-	-
Window Donations	4,000	-	-
Membership Dues	2,500	100	50
Other	25	35	-
Total	\$ 45,575	\$ 12,958	\$ 100

Disbursements			
Building Purchase	20,000		
Purchase of Goods for Resale	3,420		
Oysters Purchased		1,920	-
Beverages Purchased		203	-
Advertising	750	68	17
Skilled & Trade Services			
Landscaping	1,750	-	-
Carpentry	3,000	-	-
Electrician	-	-	-
Other Skilled Service	1,000	125	-
Professional Fees			
Accounting	1,000	-	-
Architect and Engineering Fees	750	-	-
Legal Services	750	-	-
Surveyor Fees	-	-	-
Other Professional Service	1,200	440	240
Supplies	4,169	970	350
Utilities	250	76	17
Printing	1,200	293	293
Postage	1,000	70	70
Insurance	1,100	-	-
Permits, Licenses, Registrations	50	50	-
Rent	650	343	112
Other	500	4	-
Prizes		143	143
Sales Tax	100	-	-
Total	\$ 42,639	\$ 4,705	\$ 1,242
Net Change in Cash	\$ 2,936	\$ 8,253	\$ (1,142)

Assets			
On Deposit in Banks	Southern Bank & Trust		
	Checking	\$29,432	
	Window II	\$250	
	Outstanding Check	\$793	
	Register Balance	\$28,639	\$28,639
Escrow Deposit		\$23,000	
Resale Inventory Book Value		\$1,000	
Total Assets		\$52,639	
Liabilities		\$0	

BHSP Statement of Receipts and Disbursements

March 31, 2010

Receipts	2010 Budget	2010 Year to date	March
Golf	2,500	-	-
Raffle	10,000	-	-
Auction Sales	10,000	-	-
50/50 Raffle Ticket Proceeds	500	680	-
Santas	1,000	790	490
Oyster Roast Tickets	6,000	8,055	150
Excess Oyster Sales		590	-
Beverage Sales		617	-
General Merchandise Sales	550	101	43
Grants	2,500	-	-
Donations	1,000	1,940	1,000
Building Purchase Donations	5,000	-	-
Window Donations	4,000	-	-
Membership Dues	2,500	50	-
Other	25	35	-
Total	\$ 45,575	\$ 12,858	\$ 1,683

Disbursements			
Building Purchase	20,000		
Purchase of Goods for Resale	3,420		
Oysters Purchased		1,920	-
Beverages Purchased		203	-
Advertising	750	51	17
Skilled & Trade Services	-	-	-
Landscaping	1,750	-	-
Carpentry	3,000	-	-
Electrician	-	-	-
Other Skilled Service	1,000	125	-
Professional Fees	-	-	-
Accounting	1,000	-	-
Architect and Engineering Fees	750	-	-
Legal Services	750	-	-
Surveyor Fees	-	-	-
Other Professional Service	1,200	200	-
Supplies	4,169	621	-
Utilities	250	58	17
Printing	1,200	-	-
Postage	1,000	-	-
Insurance	1,100	-	-
Permits, Licenses, Registrations	50	50	-
Rent	650	230	(100)
Other	500	4	-
Sales Tax	100	-	-
Total	\$ 42,639	\$ 3,462	\$ (66)
Net Change in Cash	\$ 2,936	\$ 9,396	\$ 1,749

Assets			
On Deposit in Banks	Southern Bank & Trust		
	Checking	\$30,032	
	Outstanding Check	\$250	
	Register Balance	\$29,782	\$29,782
Escrow Deposit			\$23,000
Resale Inventory Book Value			\$1,000
Total Assets			\$53,782
Liabilities			\$0