

## **Bath High School Preservation Board of Directors Meeting – June 1, 2010**

The regular monthly meeting of the Board of Directors of the Bath High School Preservation was held on Tuesday, June 1, 2010 at 8:25 P.M., at the Bath Christian Church, the President of BHSP presiding and the Secretary present.

**Directors Present:** Claudia Alligood, Marti Buchanan, Jim Cox, Surry Everett, Nelda Ormond, Sandra Harrison, June Wallace

**Also Present:** Peggy Daw, Sue B. Conway, Mike Godley, Betsy Gray, John Baldwin, Connie Bond, Carol Persche, Starlon Credle, and Susan Modlin.

**I. Call to Order** - Peggy Daw called the meeting to order.

**II. Secretary Report** - Minutes of the May 4, 2010 Board Meeting were approved as corrected on a motion made by Sandra Harrison and seconded by Jim Cox. Motion passed.

**III. Treasurer Report**- Mike Godley presented the Treasurer's Report. May 2010 receipts totaled \$10,472; expenditures totaled \$2577. Total assets of BHSP equal \$60,784, of which \$23,000 is in escrow toward purchase of the building. Motion was made by Marti Buchanan to accept the report. Jim Cox seconded. Motion passed.

### **IV. Committee Reports**

A. Nominating Committee – Betsy Gray, Chairman of the committee, welcomed John Baldwin, Connie Bond, and Carol Persche as the new Board Members. They are replacing Claudia Alligood, James Russell Boyd, and Nelda Ormond. The committee submitted the nomination of Jimmy Edwards as President and Betty Gurganus as Secretary. The Vice-President and Treasurer are yet to be determined. Surry Everett made a motion to table this election and retain current officers until the July meeting. Sandra Harrison seconded the motion. Motion passed.

B. Fundraising Committee – Claudia Alligood reported that the two fundraising events in May totaled \$2281 – Bake Sale at Bath Fest (\$1144) and Golf Tournament (\$1137). The BHS ornaments will be shipped June 15. The Raffle Tickets will be distributed at the July board meeting.

Marti Buchanan discussed and made motion to purchase 48 Pirate Santas at \$42 each for a total of \$2016. Jim Cox seconded the motion. Motion passed.

**V. Unfinished Business** – Susan Modlin stated that the Bath Planning Board had approved the final plat and the entire matter would now come before the Town Council for their final approval. BHSP should soon be able to close on the building purchase.

**VI. New Business** – Peggy Daw reminded the Board of upcoming community meetings

June 4 – Lawson Walk

June 11 – Historic Bath Foundation

July 9 – Historic Bath Commission

The meeting was adjourned at 9:15 P.M.

**The next meeting date: July 13, 2010**

Minutes submitted by Secretary, Sue Brinn Conway

Date Approved: \_\_\_\_\_

\_\_\_\_\_  
Peggy Daw, President

Attest:

\_\_\_\_\_  
Sue B. Conway, Secretary

**BHSP Statement of Receipts and Disbursements**

**May 30, 2010**

<b>Receipts</b>	<b>2010 Budget</b>	<b>2010 Year to date</b>	<b>May</b>
Golf	2,500	2,413	2,413
Raffle	10,000	-	-
Auction Sales	10,000	-	-
50/50 Raffle Ticket Proceeds	500	745	65
Bingo Card Sales		852	852
Baked Goods Sales		1,144	1,144
Santas	1,000	890	100
Oyster Roast Tickets	6,000	8,055	-
Excess Oyster Sales		590	-
Beverage Sales		916	299
General Merchandise Sales	550	174	73
Grants	2,500	-	-
Donations	1,000	2,135	145
Building Purchase Donations	5,000	-	-
Window Donations	4,000	500	500
Membership Dues	2,500	4,980	4,880
Other	25	35	-
<b>Total</b>	<b>\$ 45,575</b>	<b>\$ 23,430</b>	<b>\$ 10,472</b>

<b>Disbursements</b>			
Building Purchase	20,000		
<b>Purchase of Goods for Resale</b>	<b>3,420</b>		
Oysters Purchased		1,920	-
Beverages Purchased		203	-
Advertising	750	130	62
<b>Skilled &amp; Trade Services</b>	<b>-</b>	<b>-</b>	<b>-</b>
Landscaping	1,750	240	240
Carpentry	3,000	-	-
Electrician	-	-	-
Other Skilled Service	1,000	125	-
<b>Professional Fees</b>	<b>-</b>	<b>-</b>	<b>-</b>
Accounting	1,000	-	-
Architect and Engineering Fees	750	-	-
Legal Services	750	-	-
Surveyor Fees	-	-	-
Other Professional Service	1,200	903	463
Supplies	4,169	1,634	663
Utilities	250	93	17
Printing	1,200	853	560
Postage	1,000	499	429
Insurance	1,100	-	-
Permits, Licenses, Registrations	50	150	100
Rent	650	343	-
Other	500	4	-
Prizes		143	-
Sales Tax	100	43	43
<b>Total</b>	<b>\$ 42,639</b>	<b>\$ 7,283</b>	<b>\$ 2,577</b>
<b>Net Change in Cash</b>	<b>\$ 2,936</b>	<b>\$ 16,147</b>	<b>\$ 7,894</b>

<b>Assets</b>			
On Deposit in Banks	Southern Bank & Trust		
	Checking	\$36,044	
	Window II	\$250	
	Outstanding Check	-\$740	
	Register Balance	\$36,784	\$36,784
Escrow Deposit		\$23,000	
Resale Inventory Book Value		\$1,000	
<b>Total Assets</b>		<b>\$60,784</b>	
<b>Liabilities</b>			
		<b>\$0</b>	