

Bath High School Preservation Board of Directors Meeting – July 13, 2010

The regular monthly meeting of the Board of Directors of the Bath High School Preservation was held on Tuesday, July 13, 2010 at 7:00 P.M., at the Bath Christian Church, the President of BHSP presiding and the Secretary present.

Directors Present: Connie Bond, Marti Buchanan, Jim Cox, Surry Everett, Sandra Harrison, Carol Perche, June Wallace

Also Present: Peggy Daw, Sue B. Conway, Mike Godley, Claudia Alligood, James R. Boyd, Starlon Credle, Charlotte Cutler, Harold Cutler, Peggy Davis, Jimmy Edwards, Betty B. Gurganus, Elaine Harrison, Frank Johnson, Susan Modlin, Karen Sayer, and Becky Tuten,

I. Call to Order - Peggy Daw called the meeting to order. Due to the circumstance of the election of officers being tabled at the June meeting, Peggy requested the Board re-affirm her status as President for inclusion in the minutes. Surry Everett made a motion to formalize the Board's non-acceptance of Peggy's resignation as President and recognize that she serve as President until her successor is elected. June Wallace seconded the motion. Motion passed.

Peggy welcomed the new Board Members – John Baldwin, Connie Bond, and Carol Perche. Sandra Harrison presented the BHSP Manuals to the new Board Members.

II. Property Closing Issues – Frank Johnson, lawyer for BHSP, presented the packet of closing documents to the Board. (Attachment 1)

Guarantor's Resolution - Sandra Harrison made motion to adopt the Guarantor's Resolution (Full text Attachment 2) Motion seconded by Surry Everett. Motion passed.

Building Insurance - Sandra Harrison moved to approve insurance coverage in the amount of \$1,000,000 for Liability and \$200, 000 of Property Damage with a \$5000 deductible and to instruct the Treasurer to disperse funds necessary to bind the described coverage. Marti Buchanan seconded motion. Motion passed.

The documents were signed and sealed.

III. Secretary Report - Minutes of the June 1, 2010 Board Meeting were approved as corrected on a motion made by Carol Perche and seconded by Connie Bond. Motion passed.

IV. Treasurer Report- Mike Godley presented the Treasurer's Report. June 2010 receipts totaled \$2175; expenditures totaled \$747. Total assets of BHSP equal \$62,237, of which \$23,000 is in escrow toward purchase of the building. Motion was made by Sandra Harrison to accept the report. Surry Everett seconded. Motion passed.

V. Election of Officers – Jim Cox made motion to take from the table the election of officers. Surry Everett seconded the motion. Motion passed. Consequently, by virtue of the previously tabled nominating committee report, Jimmy Edwards was nominated for the office of President and Betty Gurganus was nominated for the office of Secretary.

Surry Everett nominated Mike Godley for the office of Treasurer. Sandra Harrison seconded. June Wallace moved that nomination for Treasurer be closed. Motion passed. Being unopposed, Mike was elected Treasurer.

Surry Everett nominated Mike Godley for Vice-President. Jim Cox nominated Susan Modlin. Votes cast for Mike Godley were in the majority. Mike was elected Vice-President.

Sandra Harrison made motion to close all nominations. June Wallace seconded. Motion passed. Being unopposed, Betty Gurganus was elected Secretary. Being unopposed, Jimmy Edwards was elected President.

Peggy Daw then passed the gavel to the new President and Sue Conway passed the corporate seal to the new Secretary.

Jimmy Edwards praised the officers, especially Peggy Daw, and the Board for bringing the BHS Preservation to this momentous occasion. He announced the following guidelines: (1) Secretary reports will be posted online before each meeting for the Board to review. Only approval or changes, if necessary, will be discussed at meeting. (2) Treasurer report will be posted on website with minutes. (3) The Board Members and Officers are to limit proposals, comments, etc, to 2 minutes. The gavel will be used to maintain time limit. (4) Appointment of Mike Godley, James Boyd, and Nelda Ormond to interface with Gene Roberts and Karen Sayer of the Bath Historic Foundation to negotiate monetary support from the foundation. (5) Hold Public Meetings with the citizens of Bath Community to explain the vision of BHS Preservation. (6) Grants will be aggressively pursued. Peggy Daw was appointed to pursue the Marion Stedman Covington Foundation. Marti Buchanan and Susan Modlin were appointed to pursue the National Historic Preservation.

The meeting was adjourned at 8:17 P.M.

The next meeting date: August 3, 2010

Minutes submitted by Secretary, Sue Brinn Conway

Date Approved: _____

Peggy Daw, President

Attest:

Sue B. Conway, Secretary

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BHSP Statement of Receipts and Disbursements

June 30, 2010

Receipts	2010 Budget	2010 Year to date	June
Golf	2,500	1,750	-
Raffle	10,000	-	-
Auction Sales	10,000	-	-
50/50 Raffle Ticket Proceeds	500	745	-
Bingo Card Sales		-	-
Baked Goods Sales		-	-
Santas	1,000	890	-
Oyster Roast Tickets	6,000	8,055	-
Excess Oyster Sales		590	-
Beverage Sales		916	-
General Merchandise Sales	550	174	-
Grants	2,500	-	-
Donations	1,000	2,135	-
Building Purchase Donations	5,000	-	-
Window Donations	4,000	750	250
Membership Dues	2,500	6,905	1,925
Other	25	35	-
Total	\$ 45,575	\$ 22,945	\$ 2,175

Disbursements

Building Purchase	20,000		
Purchase of Goods for Resale	3,420		
Oysters Purchased		1,920	-
Beverages Purchased		203	-
Advertising	750	147	17
Skilled & Trade Services	-	-	-
Landscaping	1,750	240	-
Carpentry	3,000	-	-
Electrician	-	-	-
Other Skilled Service	1,000	125	-
Professional Fees	-	-	-
Accounting	1,000	-	-
Architect and Engineering Fees	750	-	-
Legal Services	750	-	-
Surveyor Fees	-	-	-
Other Professional Service	1,200	903	-
Supplies	4,169	1,604	633
Utilities	250	110	17
Printing	1,200	853	-
Postage	1,000	499	-
Insurance	1,100	-	-
Permits, Licenses, Registrations	50	230	80
Rent	650	343	-
Other	500	4	-
Prizes		143	-
Sales Tax	100	43	-
Total	\$ 42,639	\$ 7,367	\$ 747
Net Change in Cash	\$ 2,936	\$ 15,578	\$ 1,428

Assets

On Deposit in Banks	Southern Bank & Trust	
	Checking	\$37,462
	Window II	\$1,000
	Outstanding C	(\$775)
	Register Balai	\$38,237
Escrow Deposit		\$23,000
Resale Inventory Book Value		\$1,000
Total Assets		\$62,237
Liabilities		\$0